Breaking Verifiable Delay Functions in the Random Oracle Model

Ziyi Guan

Joint work with Artur Riazanov, Weiqiang Yuan

EPFL

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$\mathcal{O}_\ell$: uniform distribution over $f\colon \{0,1\}^* \to \{0,1\}^\ell$

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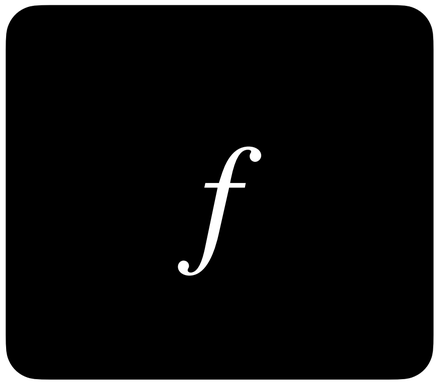
Algorithm A



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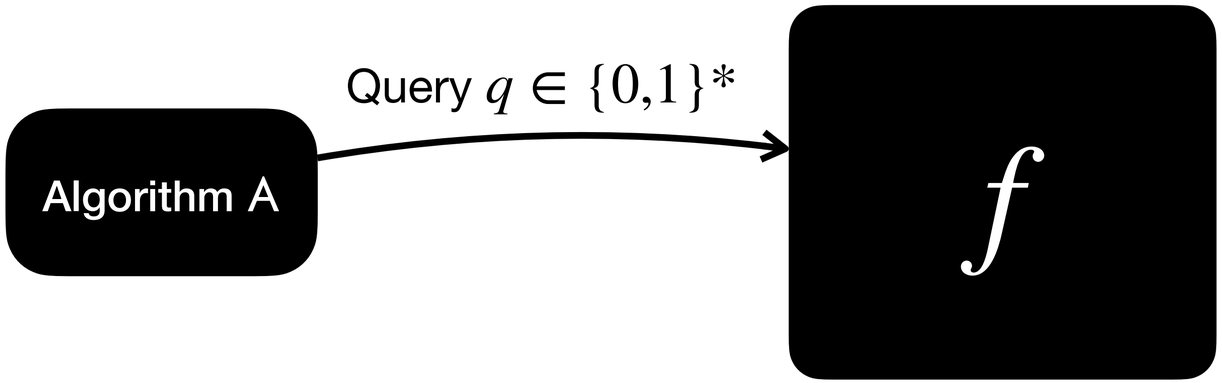

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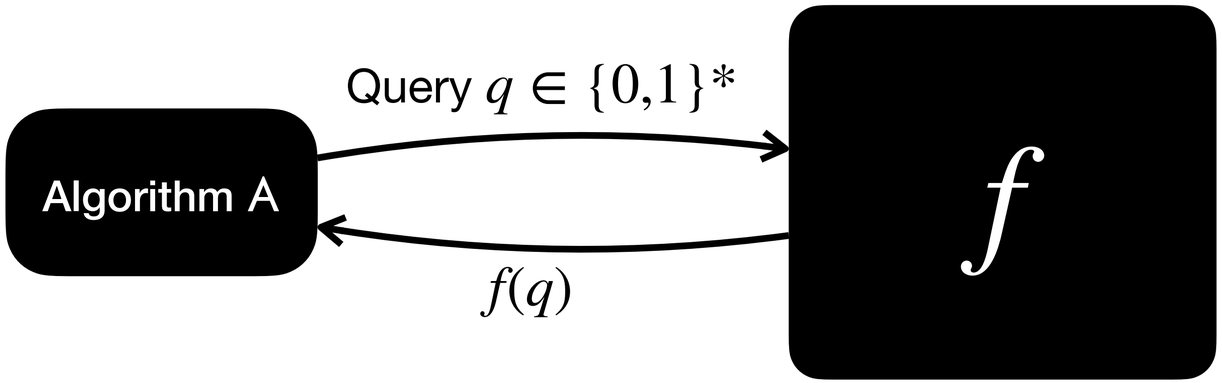

Verifiable Delay Function (VDF)

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$\mathsf{Verify}^f(x, y, \pi)$

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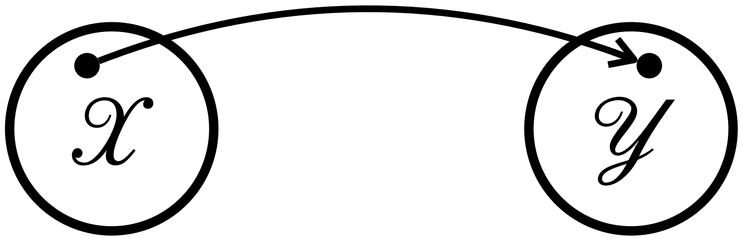

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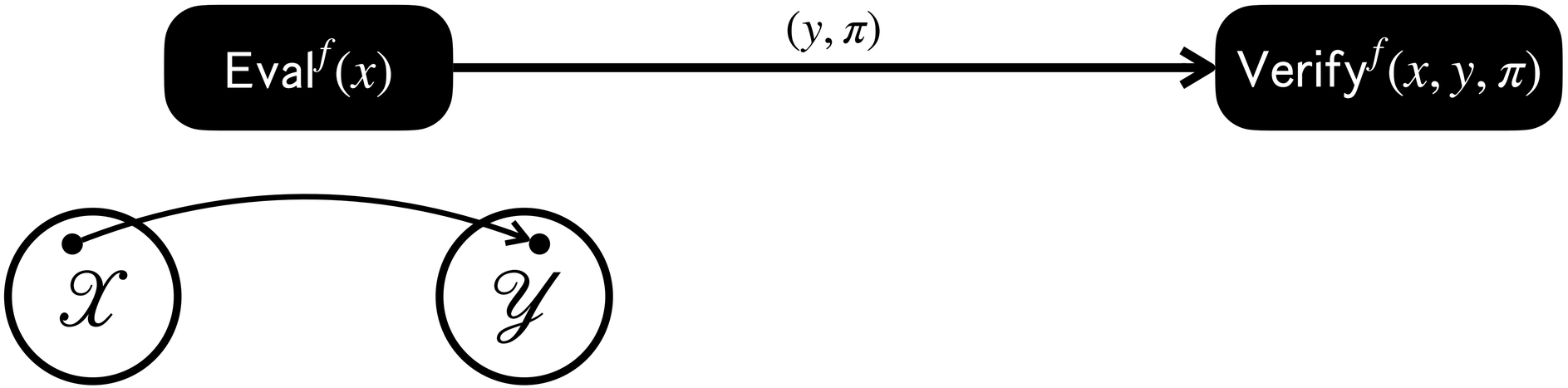

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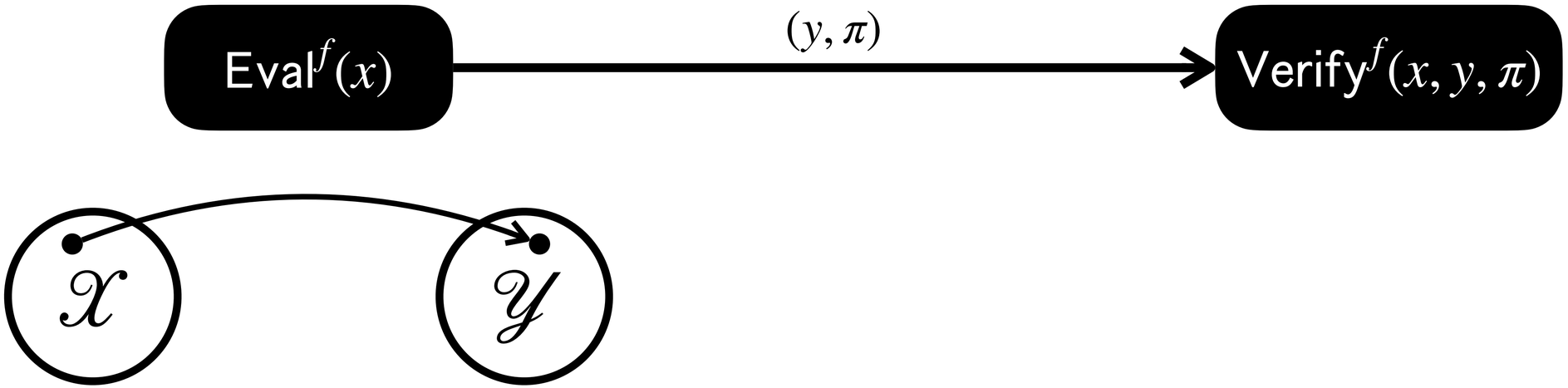

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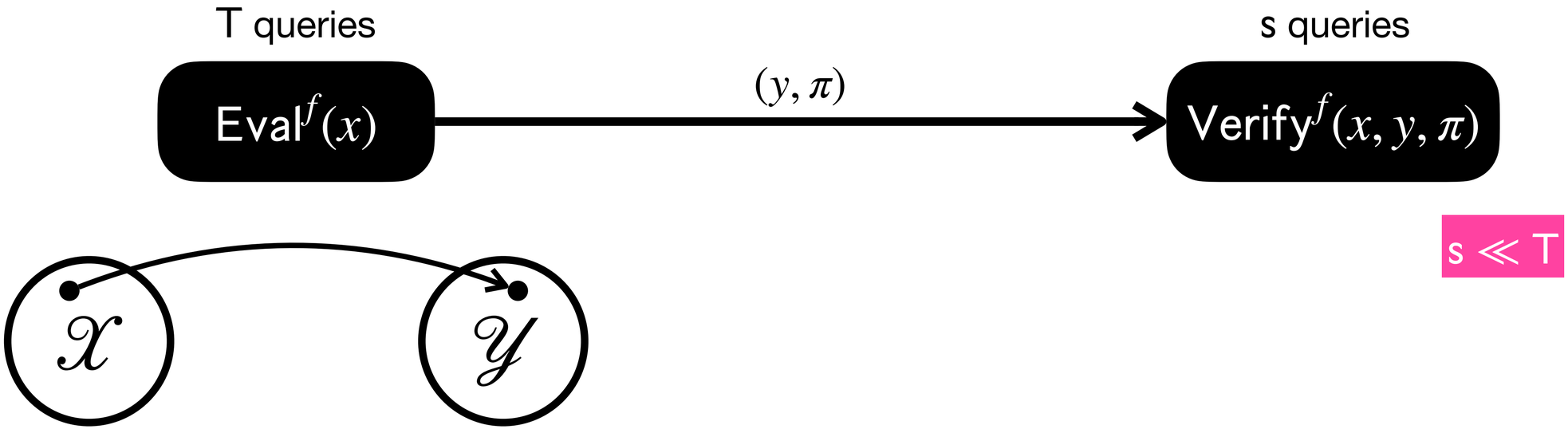

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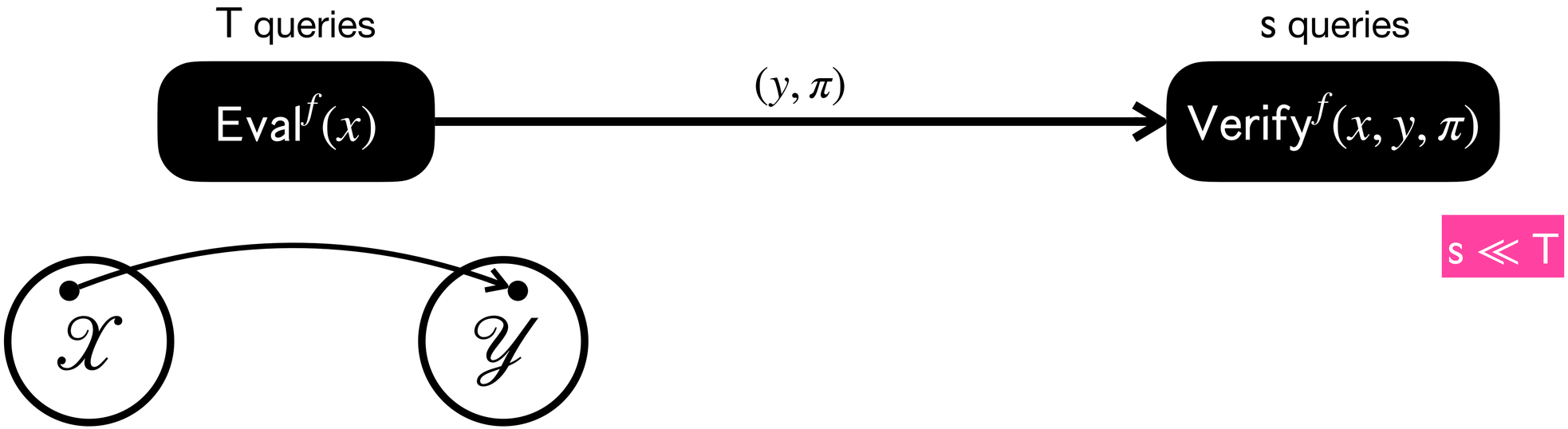

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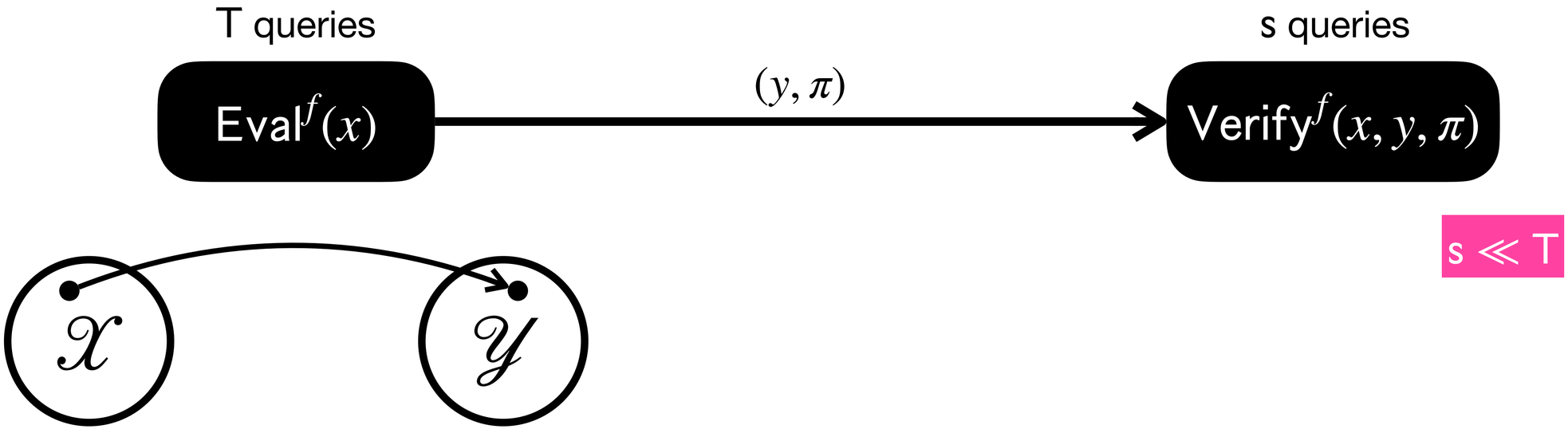

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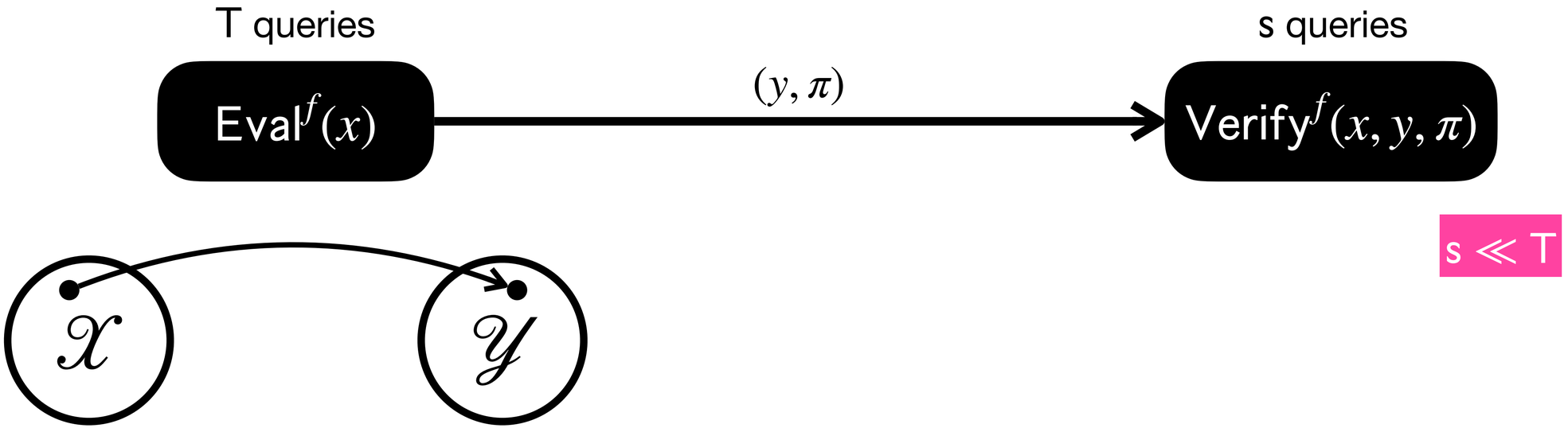

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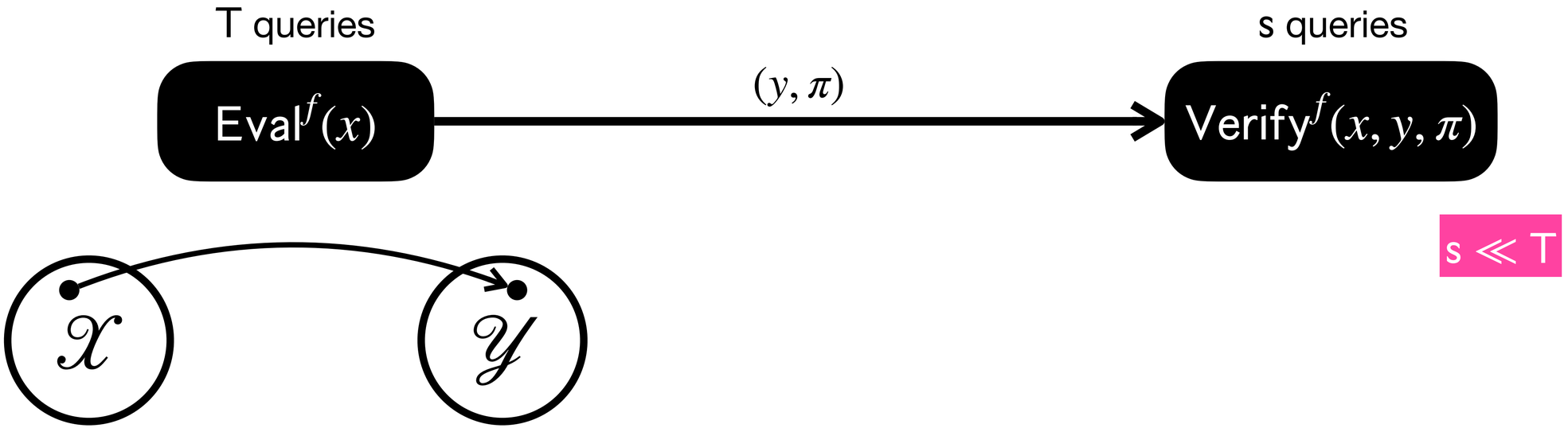

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FUNCTION → one **unique** output

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Randomness beacon

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- Publish randomness regularly
- Cannot predict/manipulate

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Stock Prices (public source of randomness)

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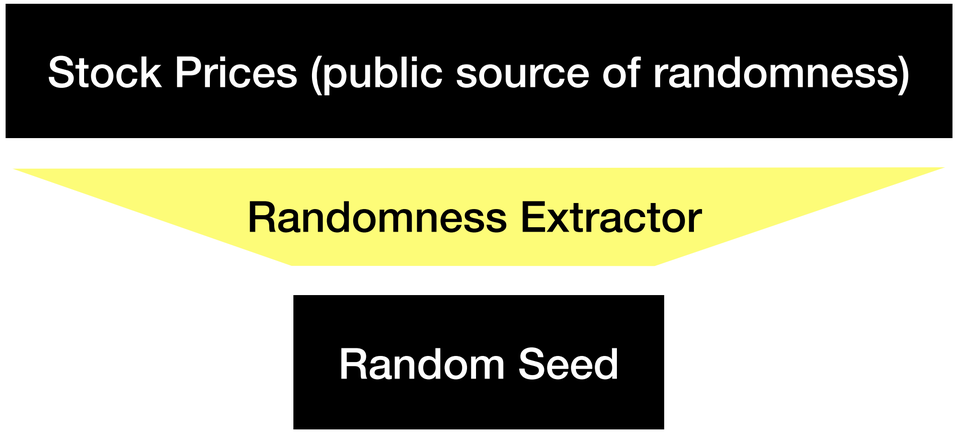

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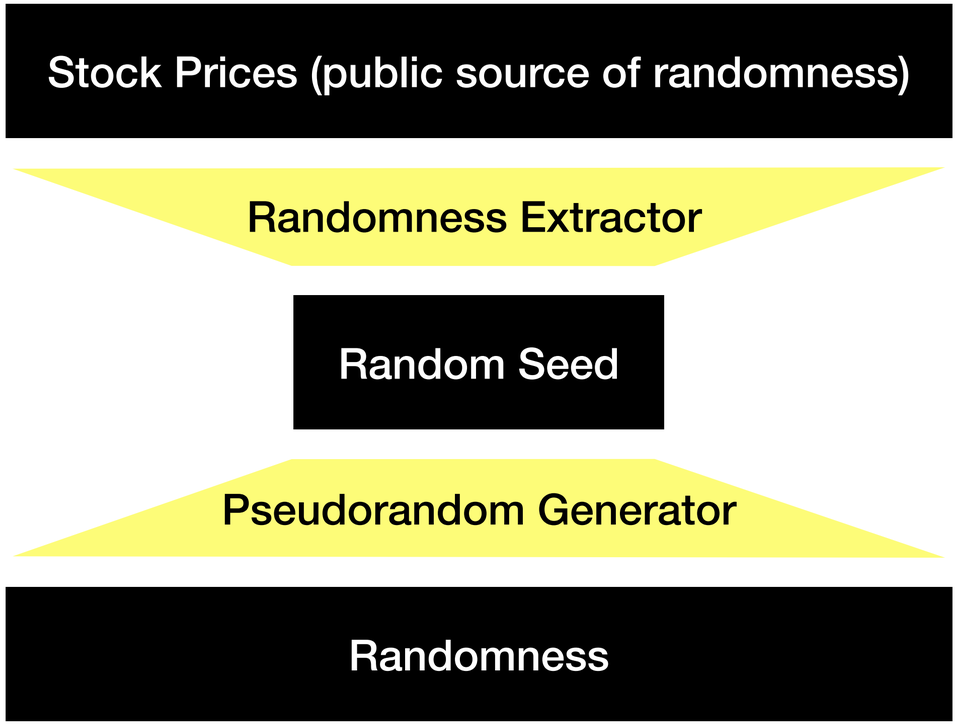

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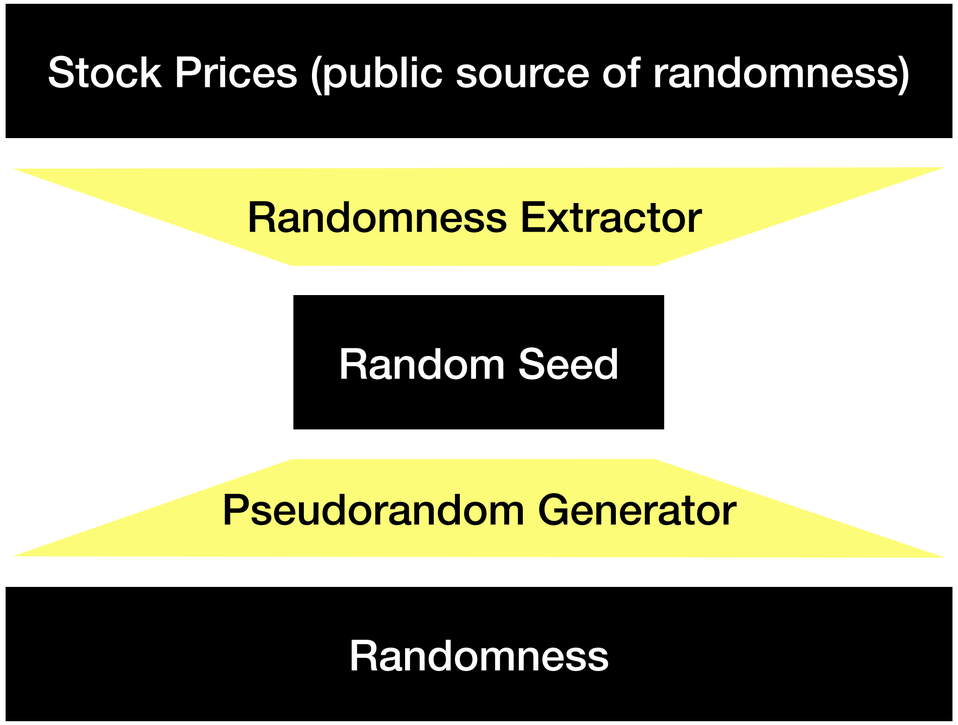

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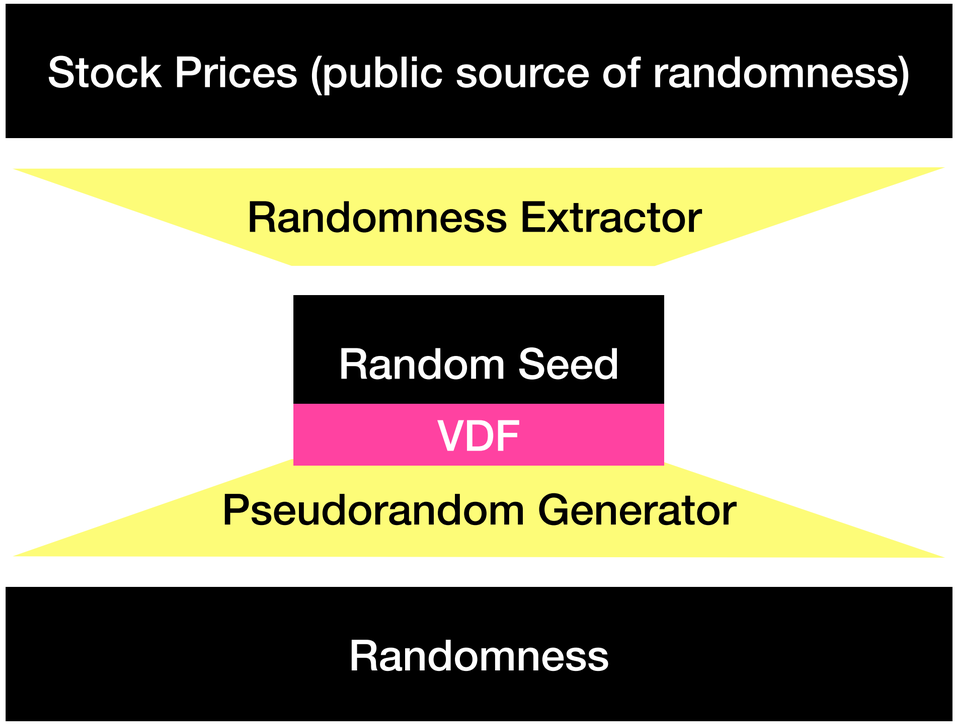

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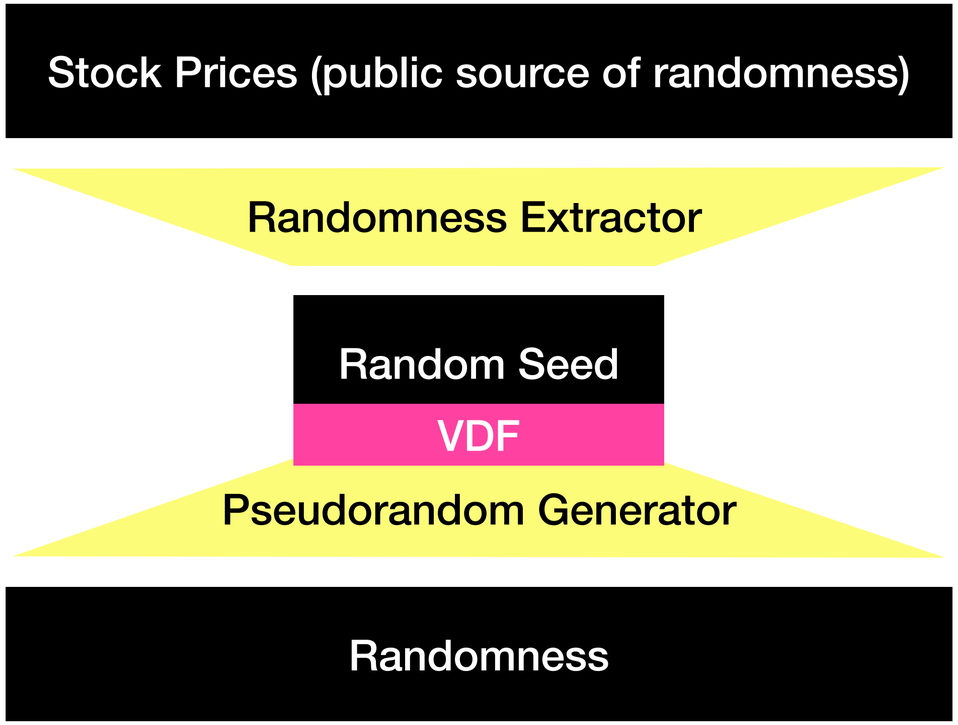

ISSUE: final randomness easy to compute & manipulate
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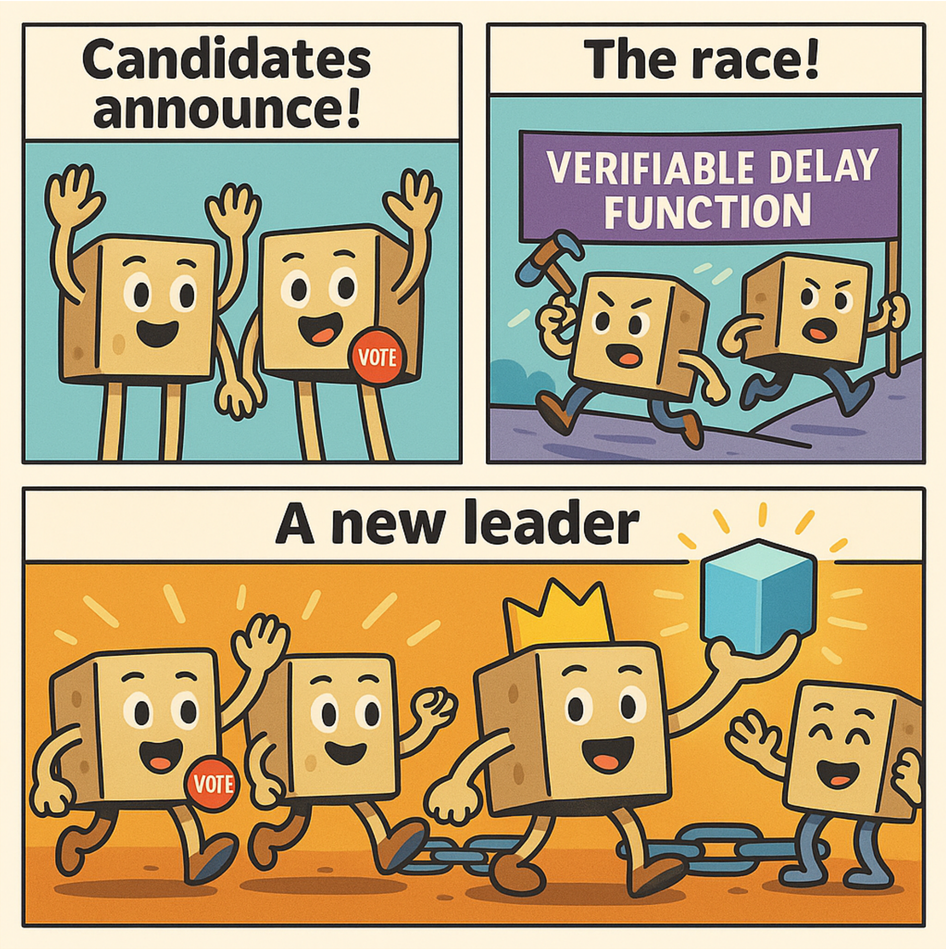
DELAY: not computable before market closes

UNIQUENESS: no ambiguity on output

Why study VDF?

Blockchain: leader election



UNIQUENESS → one **unique** leader

DELAY → cannot predict the next leader until shortly before the announcement

SOLANA Tezos chia IOTA

Verifiable Delay Functions Do Not Exist in the Random Oracle Model!!!!!!

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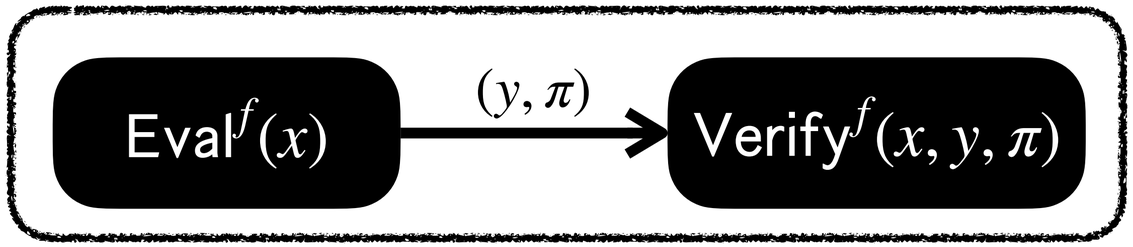

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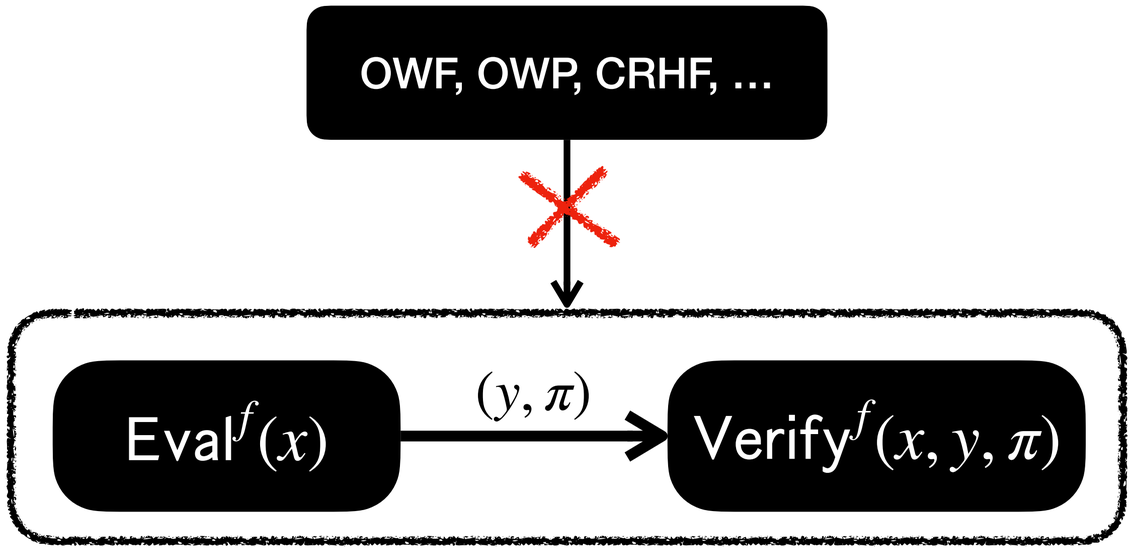

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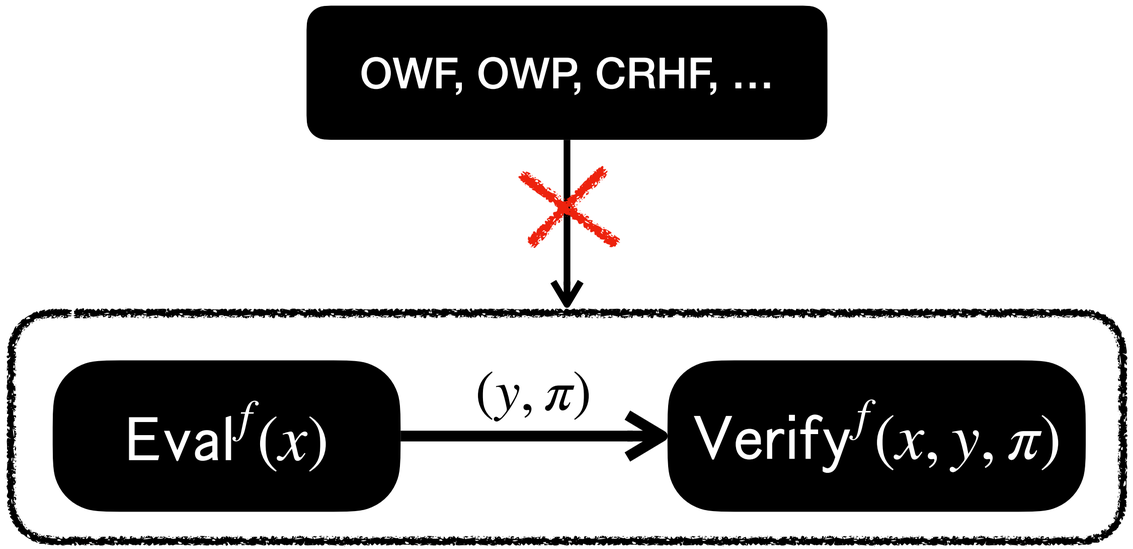

Complex assumptions (e.g. lattice) necessary for post-quantum VDF

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Similar approach for VDFs?

Let’s get a little bit technical…

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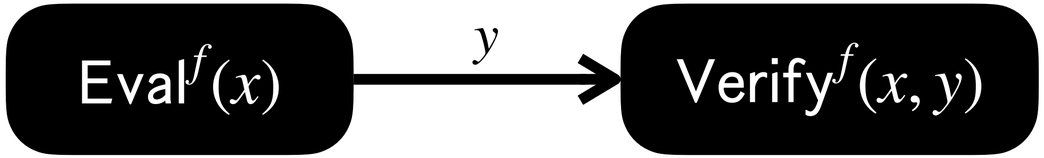

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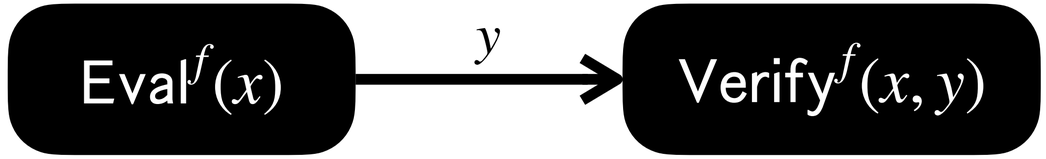

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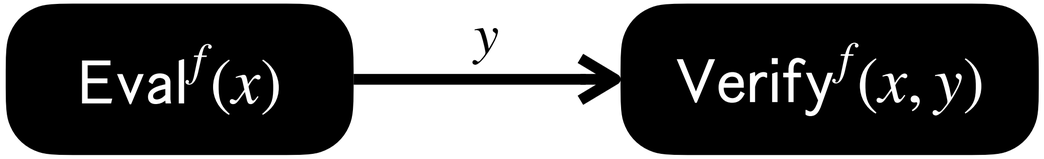

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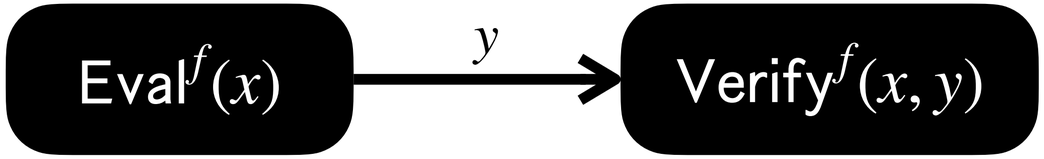

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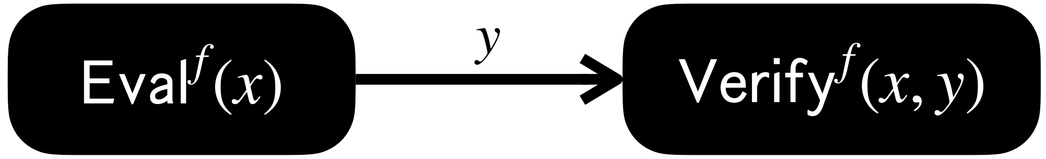

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$\Longrightarrow$ ∃ algorithm with at most s^2 queries that computes Eval
i.e. breaking the “DELAY” requirement

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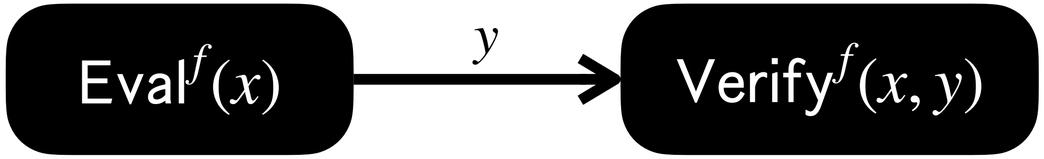

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$C_0(G)$: min # bits in a needed to prove $G(a) = 0$

$$D(G) \leq C(G)^2$$

$\Longrightarrow$ ∃ algorithm with at most s^2 queries that computes Eval
i.e. breaking the "DELAY" requirement

Challenge: VDF only has cryptographic correctness, above only works for statistical correctness…

Recap

Verifiable Delay Functions

Do Not Exist in the Random Oracle Model!!!!!!

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Random Oracle Model	Delay	No delay
Unique	Impossible ❌	
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Thank you!